TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HR 195

February 29, 2012

SUMMARY OF BILL: Resolves that President Obama's rejection of the proposed Keystone XL pipeline represents a missed opportunity to create tens of thousands of jobs and to lessen our nation's dependence on foreign oil. Expresses support for the construction of the Keystone XL pipeline and encourages President Obama to approve TransCanada's next permit application. Requires a copy of the resolution be transmitted to the President of the United States.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Printing and transmitting a copy of the resolution to the President of the United States will not result in a significant fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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